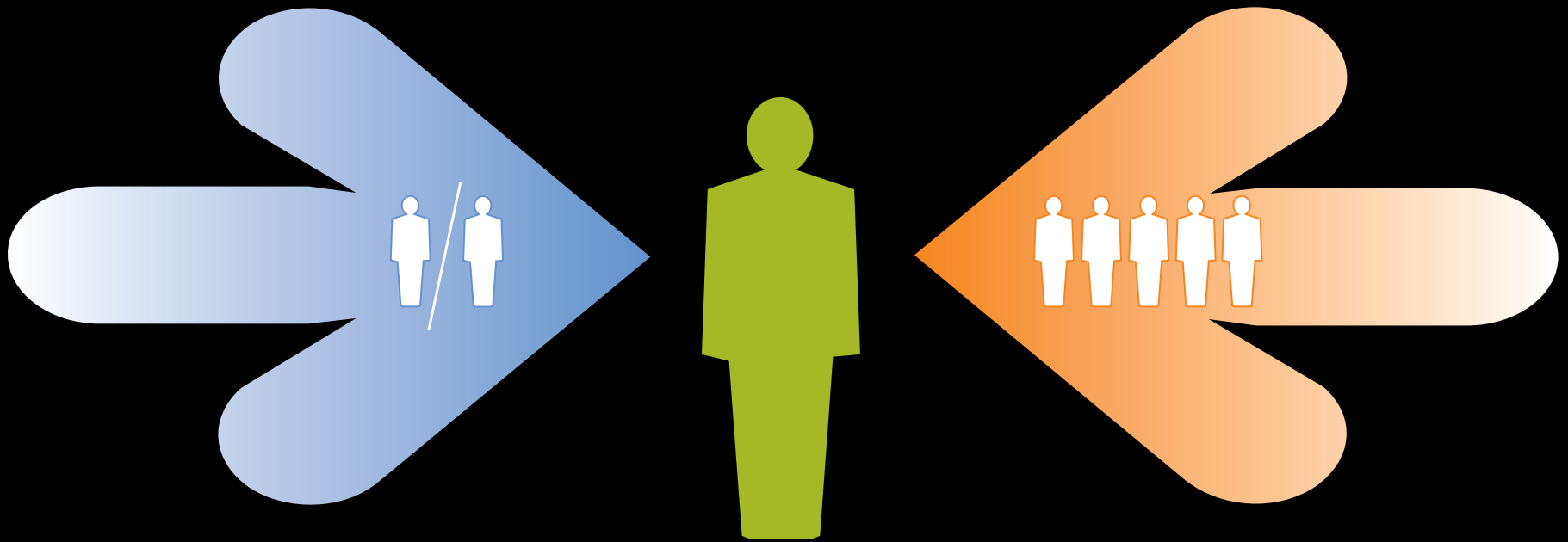


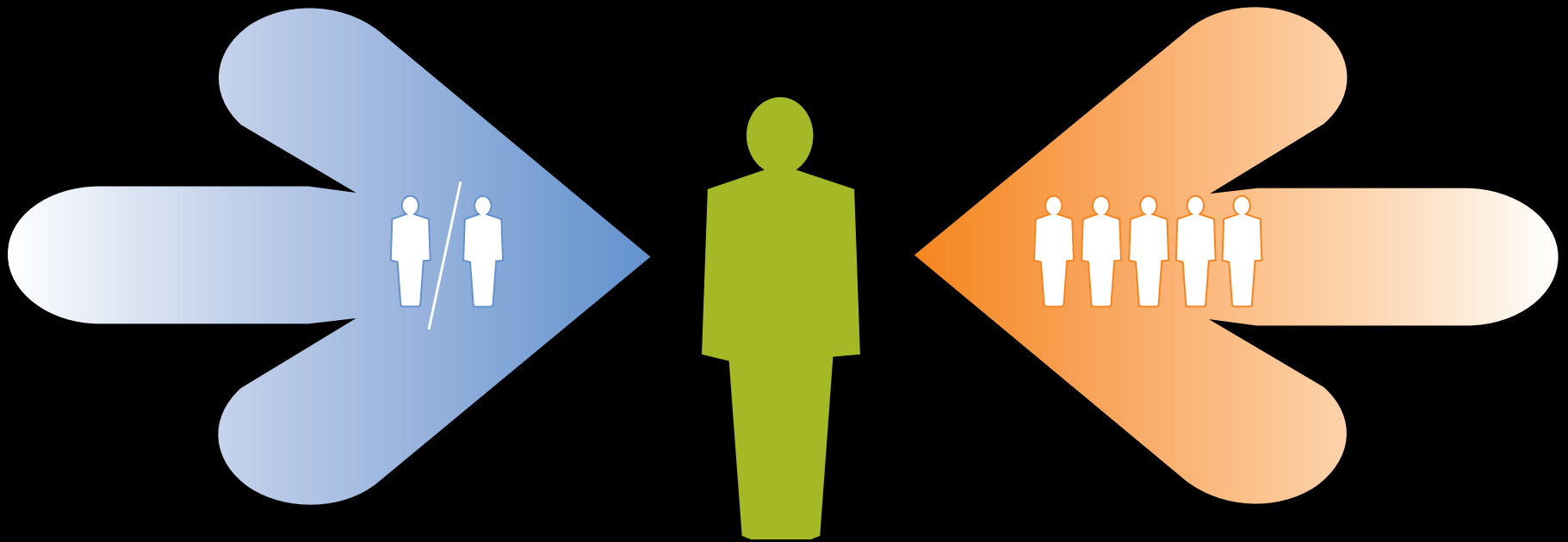
Morningstar Investment Conference India 2011



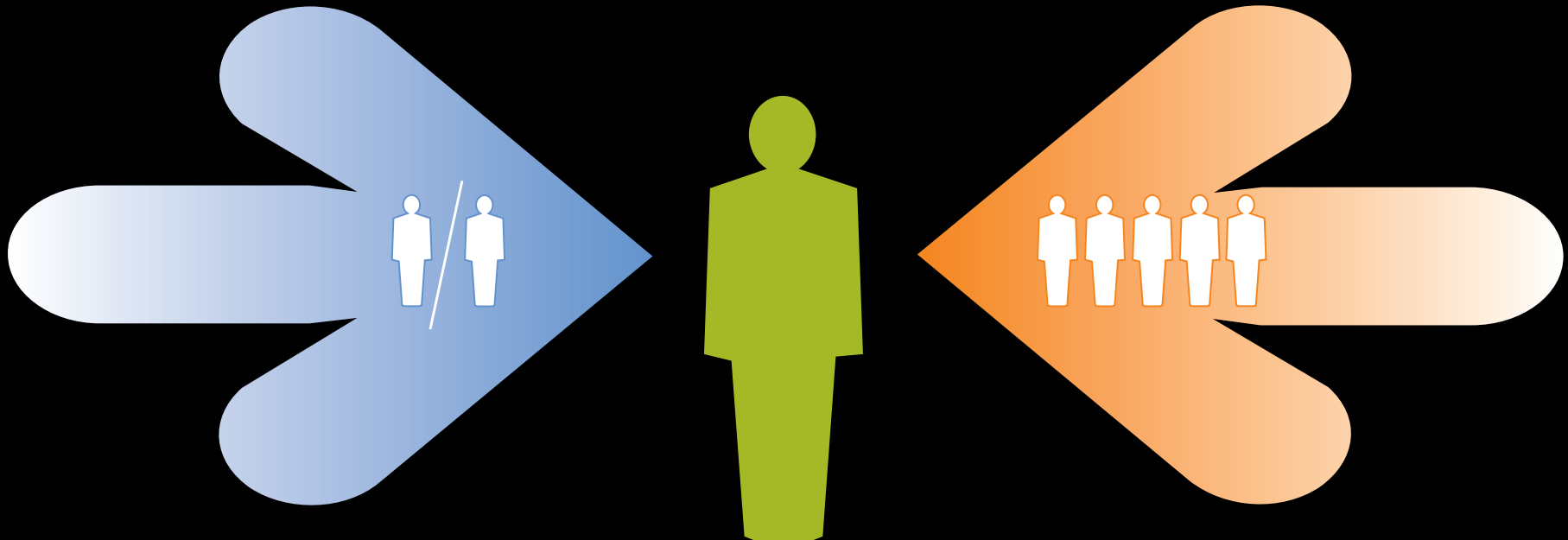
Our mission is to create
great products that help investors
reach their financial goals.



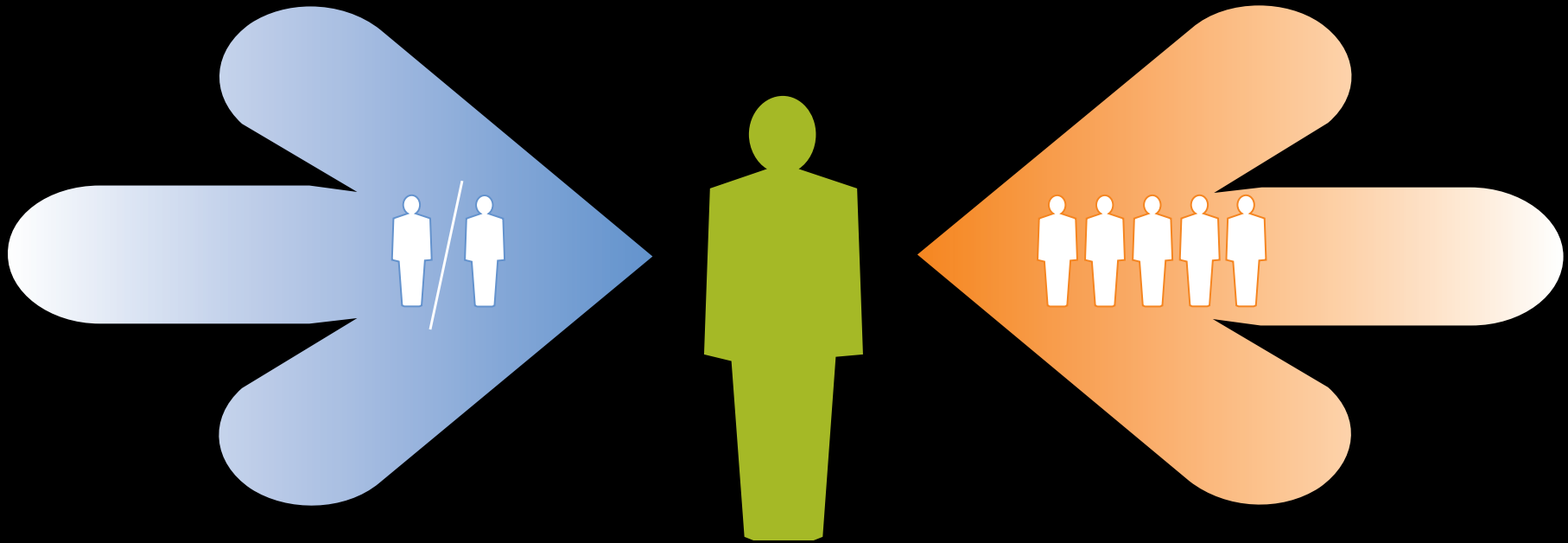
7.4 mil Individual Investors



270,000 Advisors



4,300 Institutions



330,000 Investment Offerings

160

Equity Analysts
Worldwide

110

Fund Analysts
Worldwide

Worldwide Fund Assets 2011



55%

Region	Percentage
North America	55%
Europe	32%
Asia	13%

32%

13%

Morningstar Today

3,400

Employees



Outlook for Indian Investment Industry



Fund industry of 6,420 billion Rupees

Outlook for Indian Investment Industry



Third-largest economy by 2013

Outlook for Indian Investment Industry



Few households own funds

Outlook for Indian Investment Industry



Opening to international investment

Outlook for Indian Investment Industry



Advisory-based model for advisors

Outlook for Indian Investment Industry



Adopting global best practices

Recent Initiatives

Be the *1st* to raise capital...



Page 1 of 4 | Morningstar® Research Report

Franklin India Flexi Cap Fund Growth

Morningstar Category Benchmark
IISL S&P/CNX Nifty PR INR

Morningstar Qualitative Rating™

People: K.N. Sivasubramanian is one of the most experienced managers in the Indian industry.

Parent: We believe Franklin Templeton AMC ranks among the best asset managers in the country.

Process: Sivasubramanian constructs his portfolio using a research-driven bottom-up investment process.

Performance: Under Sivasubramanian, the fund has delivered a strong performance over a complete market cycle.

Price: The fund's price is lower than that of the median offering from the category.

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	YTD Performance 30/09/11
Total Return	-	-	-	-	41.91	49.05	-51.63	88.73	21.01	-15.46
+/- Benchmark	-	-	-	-	2.06	-5.71	0.16	12.97	3.06	3.96
+/- Category	-	-	-	-	5.33	-7.01	-0.17	11.06	4.54	2.13
Percentile Rank	-	-	-	-	38	65	40	19	19	30

Morningstar Opinion

20 Sep 2011 | We think highly of

The merits of this fund are clear... among the best in the industry in our view, anchored here by the presence of an accomplished portfolio manager in K.N. Sivasubramanian, who has been managing this fund since inception in March 2005. Sivasubramanian is one of the longest-serving managers in the Indian industry, with roughly 16 years of experience in portfolio management. Over the years, he has built an impressive track record...

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BAJAJAUT	1756.50	BHARTIARTL	392.85	BHEL	316.60	CIPLA	293.35	COALINDIA	316.60
	▲ 6.35		▲ 4.55		▲ 1.65		▲ 2.85		▲

Bombay Stock Exchange

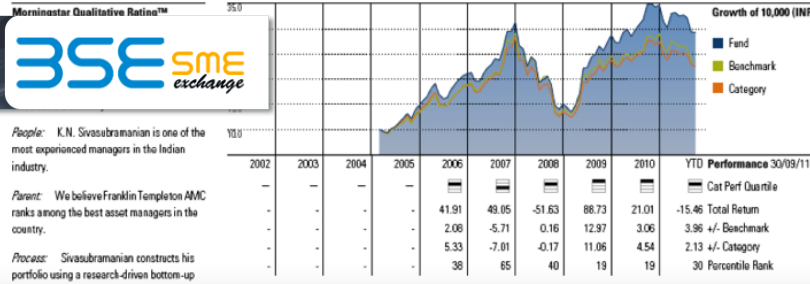
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Insurance funds database

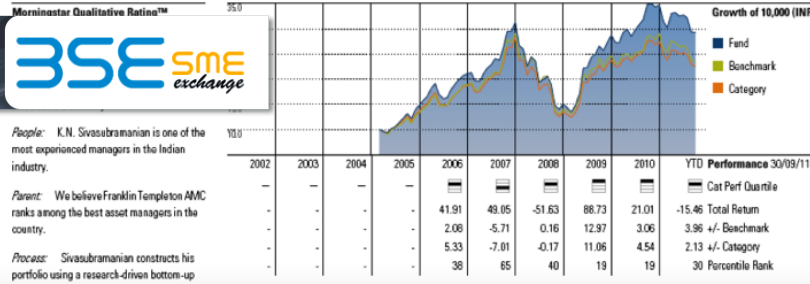
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Fundamental equity data

Recent Initiatives

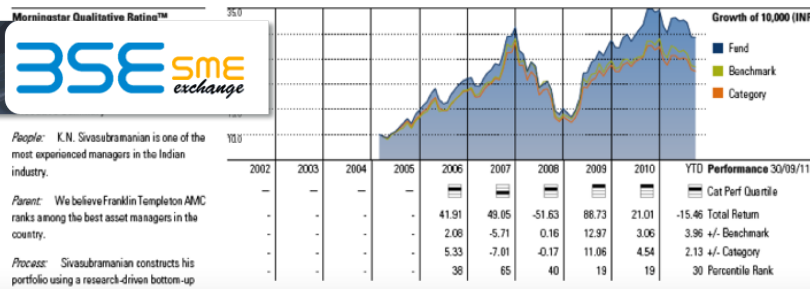
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Fund Awards

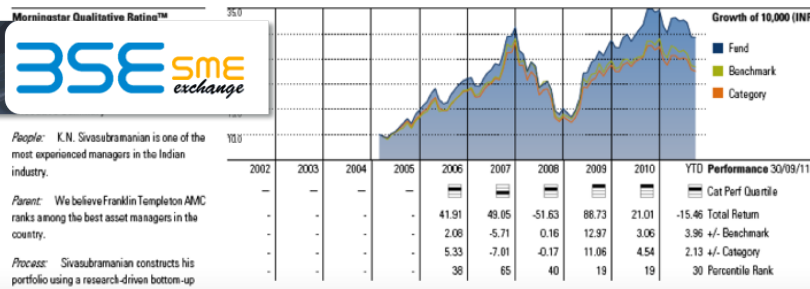
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Qualitative Analyst-Driven Ratings

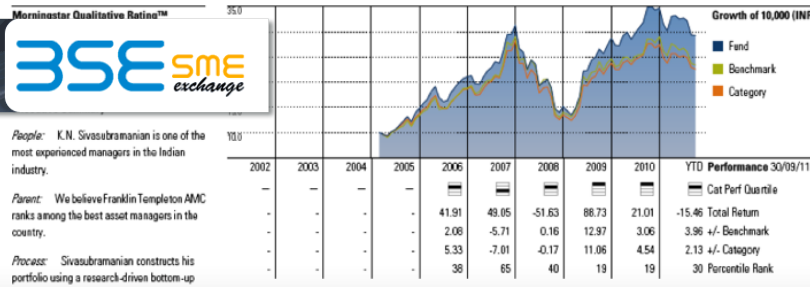
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Equity Research

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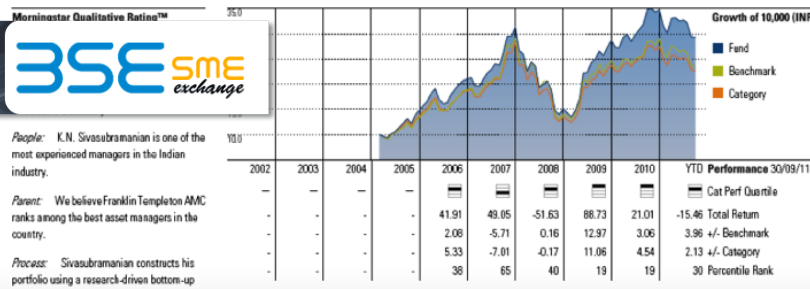
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